

NORTH ATTLEBORO

A C T U A R I A L

Funded Ratio	80.4% [1/97]
	65.7% [1/94]
Date of Last Valuation	1/97
Actuary	PERAC
Funding Schedule	Level
Year Fully Funded	2009

COLA

The System has not accepted the COLA legislation.

I N V E S T M E N T

RETURN

1997	20.82%
1993–1997	13.70%
1985–1997	11.57%
Actuarial Assumed Rate of Return	8.00%
Average Investment Return Target	3.50% ****

ASSET GROWTH

1997 Market Value	\$30 million
1996 Market Value	\$24 million
1995 Market Value	\$21 million
1994 Market Value	\$17 million

A U D I T F I N D I N G S

Findings

In further reports, this section will provide brief comments on significant findings from the Retirement Board's most recent audit.